

# **HARIYANA VENTURES LIMITED**

*(Formerly known as HARIYANA METALS LIMITED)*

*Regd. Office: Old Motor Stand, Itwari, Nagpur - 440 008.*

*E mail : [hariyanametals@gmail.com](mailto:hariyanametals@gmail.com) Website : [www.hariyanametals.in](http://www.hariyanametals.in)*

*CIN No : L99999MH1975PLC018080*

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Date: 22<sup>nd</sup> June, 2021

To,  
The Listing Compliance  
BSE Ltd.  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Ref.BSE Scrip Code: 506024

Subject: Outcome of Board Meeting of the Company held on June 22, 2021 at 03:30 P.M.

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, 22<sup>nd</sup> June 2021, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. Considered and approved the Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year & Year ended 31<sup>st</sup> March 2021 and taken on record the Auditors' Report on the Audited Financial Statements of the Company for the Half Year & Year ended 31<sup>st</sup> March, 2021;
2. With the permission of Board, we have considered, approved and taken on record the appointment of Mr. Gulshan Jagdish Jham (Membership No 408315), as the Internal Auditor for the Financial Year 2021-22.
3. With the permission of Board, we have considered, approved and taken on record the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2021-22.

The Meeting was commenced at 03.30 P.M. and concluded at 04:45 P.M.



You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You.

Yours Truly,  
For HARIYANA VENTURES LIMITED  
(Formerly known as Hariyana Metals Limited)



MR. DINESH GANGARAM AGRAWAL  
EXECUTIVE DIRECTOR  
DIN: 00291086



Encl:

1. Audited Financial Results for the half year and year ended March 31, 2021 and Statement of Assets and Liabilities along with Cash Flow Statement.
2. Auditors Report on Audited Financial Results.
3. Declaration of the Unmodified Auditor's Report.



## INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors  
Hariyana Ventures Limited  
(Formerly Hariyana Metals Limited)

Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying statement of financial results of Hariyana Ventures Limited for the quarter and year ended 31<sup>st</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results :

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of the India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

### Emphasis of Matter

We invite attention to Note No.4 to the Standalone Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on the Standalone Financial Results. As mentioned in the said note, based on the future economic conditions, the actual impact may not be in line with the current estimates as made by the company, although the current impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.





Our opinion on the Standalone Financial Results is not modified in respect of this matter.

### **Management's responsibility for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial result have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls. That were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the company's ability to continue as going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influences the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also.

- \* Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- \* obtain and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- \* Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained. Whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- \* Evaluate the overall presentation, structure and content of the financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

Attention is drawn to the fact that figures for the quarter ended 31<sup>st</sup> March, 2021 as reported in the Financial Results are balancing figures between audited figures in respect of the financial year ended 31<sup>st</sup> March, 2021 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter are only been reviewed and not subjected to audit.

Date : 22.06.2021  
Place : Nagpur  
UDIN :21040501AAAABT8897



For Lalit Jham  
Chartered Accountants  
FRN : 114158W  
  
Lalit Jham  
Partner  
M.No.: 040501



**HARIYANA VENTURES LTD**  
( FORMERLY HARIYANA METALS LIMITED )

Regd. Office : Old Motor Stand, Bhandara Road, Itwari, Nagpur - 440 008.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

CIN NO. : L99999MH1975PLC018080

Rs. In Lacs (except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Revenue From operations	124.41	78.95	63.42	285.15	244.49
2	Other Income	9.45	2.15	36.52	16.90	84.33
3	Total Revenue ( 1+ 2 )	133.86	81.10	99.94	302.05	328.82
4	Expenses					
a	Purchases of Stock In Trade	65.86	61.47	18.72	258.22	241.39
b	Changes in inventories of finished goods and work-in-progress	60.44	-4.32	38.71	2.62	-25.97
c	Employee Benefits Expenses	10.26	2.29	4.43	27.10	7.80
	Finance Cost	5.75	2.02	18.34	11.70	22.46
d	Depreciation	4.70	1.00	3.62	7.70	4.38
e	Other Expenses	6.70	9.17	17.62	18.50	70.54
	Total Expenses	153.71	71.63	101.44	325.84	320.60
3	Profit / (Loss) from Operations before Tax, and exceptional items (1-2)	-19.85	9.47	-1.50	-23.79	8.22
4	Extraordinary items	0.00	0.00	0.00	0.00	0.00
5	Tax expenses					
	Current	0.00		0.00	0.00	0.00
	Deferred Tax	1.05		0.86	1.05	-0.86
	Total Tax	1.05	0.00	0.86	1.05	-0.86
6	Profit / (Loss) from ordinary activities Aftere tax (9-10)	-18.80	9.47	-0.64	-22.74	9.08
7	Net Profit/ (Loss) for the period (18-19)	-18.80	9.47	-0.64	-22.74	9.08



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*Handwritten signature*





8		Paid up equity share Capital (F.V. Rs.10 each)	58.05	58.05	58.05	58.05	58.05
9		Reserves excluding Revaluation Reserves as per					
10		balance sheet of previous accounting year					
		Earnings Per Share (EPS) (of Rs.10 each) (not annualised)					
	a	Basic	-3.24	1.63	-0.11	-3.92	1.56
	b	Diluted	-3.24	1.63	-0.11	-3.92	1.56

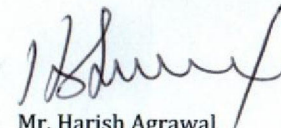
Notes: -

1. The above Results are in compliance with Indian Accounting Standards ( Ind-AS) notified by the Ministry of Corporate Affairs. The Results were reviewed by the Audit Comminee and taken on record by the Board of Directors at its Meeting held on June 22, 2021.
2. The figures for the Quarter ended March 31 are the balancing figures between the Audited figures in respect of the full Financial Year and the published year-to-date figures upto the Third Quarter ended December 31 of the respective Financial Year.
3. The Company has only one segment revenue i.e. trading in iron & steel. There are no separate reponable segments as required by Accounting Standard 17 issued by ICAI.
4. Previous period figures have been re-grouped / re-classified wherever necessary.

Place: Nagpur  
Date: June 22nd, 2021

For Hariyana Ventures Limited



  
Mr. Harish Agrawal  
Managing Director  
DIN: 00291083

  
Mr. Dinesh Agrawal  
Director  
DIN: 00291086



CIN NO. : L99999MH1975PLC018080

**HARIYANA VENTURES LIMITED**  
( FORMERLY HARIYANA METALS LIMITED )

Regd. Office : Old Motor Stand, Bhandara Road, Itwari, Nagpur - 440 008.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

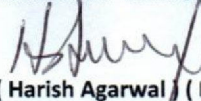
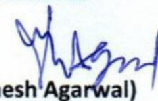
STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
<b>I Assests</b>		
(1) Non- Current Assests		
(a) Property plant and Equipment	4716034	5479321
(b) Finicial Assests		
(I) loans		
(c) Deferred Tax Assest ( Net )		
<b>TOTAL NON-CURRENT ASSESTS</b>	<b>4716034</b>	<b>5479321</b>
(2) Current Assests		
(a) Finicial assests		
(I) Trade Receivable	20014992	22051536
(ii) Cash and Cash Equivalentts	17082833	17152561
(b) Other Current Assests	13658417	13517182
(c) Current Tax Assests		
<b>TOTAL CURRENT ASSESTS</b>	<b>50756242</b>	<b>52721279</b>
<b>TOTAL ASSESTS</b>	<b>55472276</b>	<b>58200600</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	5805000	5805000
(b) Other Equity	16092474	18366472
<b>TOTAL EQUITY</b>	<b>21897474</b>	<b>24171472</b>
<b>LIABILITIES</b>		
(1) Non- Current LIABILITIES		
(a) Finicial liabilities		
(I) Borrowings	31240072	30310582
<b>TOTAL NON-CURRENT liabilities</b>	<b>31240072</b>	<b>30310582</b>
(2) Current liabilities		
(a) Other Current liabilities	1763244	3042170
(b) Current Tax liabilities	571486	676376
<b>TOTAL CURRENT Liabilities</b>	<b>2334730</b>	<b>3718546</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55472276</b>	<b>58200600</b>
Summary of Significant accounting policies Notes to accounts		

Place : Nagpur  
Date : 22/06/2021



HARIYANA VENTURES LIMITED


  
 ( Harish Agarwal ) ( Dinesh Agarwal )

Director                      Director  
 DIN : 291083                  DIN : 291086



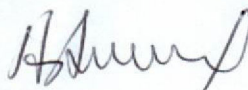


**Hariyana Ventures Limited ( Formerly Hariyana Metals Limited)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2021**

Particulars	AMOUNT ( RS )	AMOUNT ( RS )
A. CASH FLOWS FROM OPERATING ACTIVITIES	31.03.2021	31.03.2020
NET PROFIT BEFORE TAX	(2378888)	821704
<b>ADJUSTMENTS :</b>		
DEPRECIATION	770387	438372
INTEREST PAID	1170444	2245538
DEFERRED TAXES	(104890)	(85888)
REVALUATION RESERVE WRITTEN BACK	0	0
OTHER INCOME ( interest & dividend )	(1159404)	(5116929)
PROFIT ON SALE OF FIXED ASSET	0	(1237064)
PROFIT ON SALE OF INVESTMENTS	0	0
OPERTAING PROFIT BEFORE WORKING CAPITAL ADJUSTMENTS	(1702351)	(2934267)
<b>CHANGES IN WORKING CAPITAL :</b>		
INCREASE / DECREASE IN INVENTORIES	262068	(2597487)
INCREASE / DECREASE IN DEBTORS	2036544	54272231
INCREASE / DECREASE IN LOANS & ADVANCE	(253303)	9621041
INCREASE / DECREASE IN CURRENT LIABILITES	3521275	217075
INCREASE / DECREASE IN CURRENT LOANS ( LIABILITIES )	(1278926)	(42979238)
CASH GENERATED FROM OPERATIONS	2585308	15599355
TAXES	(104890)	(85888)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	2690198	15685243
SETTLEMENTS IF ANY		
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>2690198</b>	<b>15685243</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS	(7100)	(2412476)
SALE OF FIXED ASSETS	0	1350000
SALE OF INVESTMENTS	0	0
PURCHASE OF INVESTMENTS	(150000)	0
PROFIT ON SALE OF INVESTMENTS	0	0
OTHER INCOME ( interest & dividend )	1159404	5116929
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>1002304</b>	<b>4054453</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
INCREASE IN SHARE CAPITAL	0	0
INCREASE / DECREASE IN SECURED LOANS	0	0
INCREASE / DECREASE IN UNSECURED LOANS	(2591785)	(15347804)
INTEREST PAYMENTS	(1170444)	(2245538)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>(3762229)</b>	<b>(17593342)</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(69728)	2146354
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	17152561	15006207
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>17082833</b>	<b>17152561</b>

For Hariyana Ventures Ltd.



  
  
**HARISH AGRAWAL DINESH AGRAWAL**  
**DIRECTOR DIRECTOR**  
**DIN 291083 DIN 291086**





## HARIYANA VENTURES LTD

(Formerly Hariyana Metals Limited)

Regd. Office: Old Motor Stand, Itwari, Nagpur, Maharashtra, 440008

CIN: L99999MH1975PLC018080, Phone:0712-2766301 / 2768743-49

Website: www.hariyanametals.in; Email: hariyanametals@gmail.com

Date: 22<sup>nd</sup> June, 2021

To,  
The Listing Compliance  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Ref.BSE Scrip Code: 506024

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

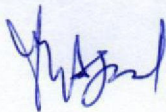
Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and year ended on 31 March, 2021 is with Unmodified Opinion.

Thanking You.

Yours Truly,

For HARIYANA VENTURES LIMITED  
(Formerly known as Hariyana Metals Limited)



MR. DINESH GANGARAM AGRAWAL  
EXECUTIVE DIRECTOR  
DIN: 00291086

