(Formerly known as Hariyana Metals Limited)
OFFICE :Old Motor Stand, Itwari, NAGPUR - 440 008. TEL.NO.0712-2768745, 47,49
WORKS : 145, SMALL FACTORY AREA, BAGADGANJ, NAGPUR - 440 008. TEL.NO.2766301, 2778364

E-mail ID : hariyanametals@gmail.com, website : www.hariyanametals.in
CIN NO.L99999MH1975PLC018080

To, Date: 12.11.2022

The Listing Compliance

BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Scrip Code: 506024

Subject: Outcome of Board Meeting of the Company held on November 12, 2022 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e., Saturday, November 12, 2022, inter alia, has approved the following items:

 Considered and Approved Standalone Un-Audited Financial Results of the Company for the quarter & half year end on 30th September, 2022 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03:30 p.m. today and concluded at 04.00 p.m.

Kindly take same on your records.

Thanking You,

Yours Truly,

For HARIYANA VENTURES LIMITED

HARISH GANGARAM AGRAWAL

MR. HARISH GANGARAM AGRAWAL DIRECTOR DIN: 00291083

Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2022

2. Limited Review Report



MANISH N JAIN & CO.

CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)

- 1. We have reviewed the accompanying statement of unaudited financial results of HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED) ("the Company") for the quarter and six month ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
- 2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
- 4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANISH N JAIN & CO.

Chartered Accountants

FRN No. 138430W

MANISH JAIN

Partner

Membership No. 118548

Place: Nagpur

Dated: November 12, 2022

UDIN No.: 22118548BCXTXH4013

(Formerly Known as HARIYANA METALS LIMITED)
Registered Office: Old Motor Stand, Itwari, Nagpur - 440008, MH - IN
Email: hariyanametals@gmail.com
CIN NO.: L99999MH1975PLC018080

					(in	Lakhs, except earni	ngs per share da
N-TO-SHE			Quarter Ended			r Ended	Year Ended
5. No.	Particulars	30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
1	Income						
1	Revenue from Operations	67.42	1.05	220.00	68.47	224.95	806.
2	Other Income	4.60	2.02	3.00	6.62	4.19	9.
11	Total Income (Total of 1 to 2)	72.02	3.07	223.00	75.09	229.14	816.
III	Expenses						
1	Cost of Materials Consumed						
2	Purchase of Stock-in-Trade	125.14	13.57	210.73	138.71	302.01	741
	Changes in Inventories of Finished Goods, Works-in-Progress and						
3	Stock-in-Trade	(61.43)	(13.57)	(13.82)	(75.00)	(100.57)	24
4	Employee Benefits Expense	5.73	5.54	9.03	11.27	17.10	26
5	Finance Costs	0.37	1.48	2.12	1.85	3.90	18
6	Depreciation and Amortization Expenses	1.32	1.34	2.00	2.66	4.00	
7	Other Expenses	2.93	5.90	2.57	8.83	4.71	53
IV	Total Expenses (Total 1 to 7)	74.06	14.26	212.63	88.32	231.15	870
v	Profit Before Exceptional Item and Tax (II - IV)	(2.04)	(11.19)	10.37	(13.23)	(2.01)	(54
	Exceptional Items						
VI	Profit Before Tax (PBT)	(2.04)	(11.19)	10.37	(13.23)	(2.01)	(54
VIII							
VII	Tax Expense						(0
2	Current tax Deferred tax	(0.44)	(2.21)		(2.65)		(8
VIII	Total Tax Expense (Total 1 to 2)	(0.44)	(2.21)		(2.65)		(9
IX	Profit After Tax (PAT) (VI - VIII)	(1.60)	(8.98)	10.37	(10.58)	(2.01)	(45
14	Troncatter tox (rai) (vi - viii)	(2.00)	(0.50)	20107		(
X	Other Comprehensive Income A) Item that will not be reclassified to Statement of Profit and						
	Loss						
	a) i) Remeasurement of Defined Benefits Plan				1		
	ii) Income tax expenses on the above					-	
	b) i) Net Fair Value Gain / (Loss) on Investments in Equity						((
	Instruments through Other Comprehensive Income ii) Income tax expenses on the above						
	B) Items that will be reclassified subsequently to Statement of Profit and Loss			-	•		
XI	Total Other Comprehensive Income						(0
XII	Total Comprehensive Income for the period (IX + XI)	(1.60)	(8.98)	10.37	(10.58)	(2.01)	(45
XIII	Paid Up Equity Share Capital (Face Value of ` 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	58.05	58.05	58.05 -	58.05	58.05	58 240
XIV	Earnings per Share (In `) (before extraordinary item) (not annualised) Basic (`)	(0.28)	(1.55)	1.79	(1.82)	(0.35)	(7
	Diluted (') Earnings per Share (In ') (after extraordinary item) (not annualised)	(0.28)	(1.55)	1.79	(1.82)	(0.35)	(



(0.28)

(0.28)

(1.55)

(1.55)

annualised) Basic (`)

Diluted (`)



1.79

(1.82)

(0.35) (0.35)

(7.81) (7.81)

(Formerly Known as HARIYANA METALS LIMITED)

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Email: hariyanametals@gmail.com CIN NO.: L99999MH1975PLC018080 Web site: www.hariyanametals.in

Statement of Assets and Liabilities

	Statement of Assets and Lia		(`in Lakhs	
		As At	As At	
S.	Particulars	30.09.2022	31.03.2022	
No.		Unaudited	Audited	
A	ASSETS			
1	Non - Current Assets	20.17	41.83	
	Property, Plants and Equipments	39.17	41.83	
	<u>Financial Assets</u>	73.20	73.20	
	Investments	75.20	73.20	
	Loans Other Financial Accepts	186.90	206.20	
	Other Financial Assets Other Non - Current Assets	6.63	6.6	
	Deferred Tax Assets (Net)	66.23	63.5	
	Deferred Tax Assets (Net)	00.25		
	Total Non - Current Assets	372.12	391.50	
2	Current Assets			
	Inventories	75.00	-	
	<u>Financial Assets</u>			
	Trade Receivables	146.26	133.40	
	Cash and Cash Equivalents	140.33	10.49	
	Other Balances with Banks			
	Other Financial Assets	3.31	6.5	
	Other Current Assets	45.87	1.9	
	Current Tax Assets (Net)	3.35	1.53	
	Total Current Assets	414.12	153.87	
	Total Assets	786.24	545.37	
<u>B</u>	EQUITY AND LIABILITIES			
B a)	EQUITY			
	Equity Share Capital	58.05	58.0	
	Other Equity	236.01	246.5	
		294.06	304.6	
<u>b)</u>	LIABILITIES			
1	Non - Current Liabilities			
	Financial Liabilities			
	Borrowings	302.42	65.7	
	Long - Term Financial Liabilities	0.90	0.9	
	Total Non - Current Liabilities	303.32	66.6	
2	Current Liabilities			
	Financial Liabilities			
1	Borrowings	142.51	143.9	
12	Trade Payables			
I	Due to Micro Enterprises and Small Enterprises		-	
12/	Due to Others	22.31	4.1	
S	Other Financial Liabilities	24.03	25.9	
	Total Current Liabilities	188.85	174.0	
	Total Equity and Liabilities HARISH GANGARAM Multiple and Control of Contr	786.24	545.37	

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Statement of Cash Flows

(`in Lakhs)

	(`in Lakhs)		
		As At	As At
S.	Particulars	30.09.2022	31.03.2022
No.		Unaudited	Audited
A)	Cash Flow from Operating Activities Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss Adjustments For:	(13.23)	(54.43)
	Depreciation and Amortization Expenses	2.66	5.33
	Rental Income	(2.45)	(9.47)
	Interest Income	(4.52) 1.85	18.40
	Finance Costs Provision for Unsecured Doubtful Debts and Advances	1.03	17.28
	Provision for Unsecured Doubtful Debts and Advances		17.20
	Operating Profit before Working Capital Changes	(15.68)	(22.88)
В)	Adjustments For: (Increase) / Decrease in Trade Receivables (Increase) / Decrease in Other Financial Assets (Increase) / Decrease in Inventories (Increase) / Decrease in Other Current Assets Increase / (Decrease) in Short - Term Borrowings Increase / (Decrease) in Trade Payables Increase / (Decrease) in Financial Liabilities Cash Generated from Operating Activities Income Tax Paid (Net of Refund) Net Cash Generated / (Used) from Operating Activities Cash Flow from Investing Activities Investment in Property, Plants and Equipments (Net of Disposal) (Increase) / Decrease in Non - Current Investments (Increase) / Decrease in Loans and Advances (Purchase) / Redemption of Term Deposits Rental Income Interest Income	(12.86) 22.55 (75.00) (43.90) (1.44) 18.18 (1.95) (110.10) (1.84) (111.94)	51.49 22.40 24.43 17.85 3.48 4.13 5.98 106.88 (0.23) 106.64
		4.52	
	Net Cash Generated / (Used) from Investing Activities	6.97	16.00
C)	Cash Flow from Financing Activities Proceeds from Fresh Issue of Equity Shares Proceeds / (Repayments) from Non - Current Borrowings Finance Costs	- 236.65 (1.85)	(102.89) (18.40)
	Net Cash Received / (Used) from Financing Activities	234.80	(121.29)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	129.83	1.35
(E) (F)	Cash and Cash Equivalants at the beginning of the period Cash and Cash Equivalants at the end of the period	10.49 140.33	9.14 10.49
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	129.83	1.35



Note:

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars		30.09.2022	31.03.2022	
1	Balances with Banks i) Current Accounts ii) Deposits with Bank with the Maturity of less the Cash-in-Hand	an 3 Months	133.74 - 6.58	5.90 - 4.59	
3	Cash and Cash Equivalents (Total of 1 to 2)	HARISH County to Charlest Control Cont	ATTA HARDUR of translet 140.33 I	10.49	
		13.4.312 20.3.0.00 cmil.462 cmil.462	# Barthonsonius 2 1986/260 (bas-(60) ####################################		

Notes:

- 1. The figures for the corresponding previous period have been regrouped / recasted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
- 2. The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 3. The Company operates only in one segment i.e Trading of Iron and Steel, hence the Indian Accounting Standard (Ind AS) 108, "Operating Segments" is not applicable to the Company.
- 4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) 110, "Consolidated Financial Statements" is not applicable to the Company.
- 5. The above financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 12, 2022. The Statutory Auditor have issued unmodified review report on these financial results.
- 6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the financial results are available of the Company's website; www.hariyanametals.in.



Place: Nagpur

Dated: November 12, 2022

FOR AND BEHALF OF THE BOARD

HARISH GANGARAM AGRAWAL Digitally signed by HAIRSH CANGARAM ACRAWAL
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HARISH GANGARAM AGRAWAL

Director DIN No. 00291083