



# HARIYANA METALS LIMITED

AN ISO-9001:2000 CERTIFIED CO.

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel : 2768743 - 49
- Fax : 0712-2760463
- WORKS : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel : 2766301, 2778364
- Fax : 0712 - 2730303 ■ E-mail ID : hariyana\_ngp@bsnl.in ■ Website : www.hariyanametals.in

**Date: 14<sup>th</sup> November, 2016.**

To,  
**BSE Limited,**  
 P. J. Towers, Dalal Street,  
 Mumbai - 400 001.

Respected Sir/ Madam,

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2016.**

**Ref: Hariyana Metals Limited**

**Scrip Code: 506024 Scrip Id: HARME**

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today i.e. 14<sup>th</sup> November, 2016, which was started at 11.00 a.m. and concluded at 1.30 p.m. has considered, discussed and approved *inter-alia*:

1. Considered and approved the Unaudited Financial Statement along with Limited Review Report and Statement of Assets & Liabilities for the quarter & half year ended 30<sup>th</sup> September, 2016.
2. Considered and approved the resignation of Ms. Sanjoli Agrawal, Company Secretary.

Enclosed herewith Unaudited Financial Results alongwith the Limited Review Report and Statement of Assets & Liabilities for quarter & half year ended 30<sup>th</sup> September, 2016 for your perusal.

You are requested to take note of the above and arrange to bring this to notice of all concerned.

Kindly acknowledge the receipt, and please take the same on record.

Thanking you

Yours faithfully,

**For Hariyana Metals Limited**

  
**Harish Agrawal**  
 Director  
 DIN No.00291083



Place: Nagpur.

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 SEPTEMBER, 2016

Rs. In Lacs (except EPS)

Sr. No.	Particulars	Quarter ended			Year to date figures for the period ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	March 31, 2016 (Audited)
1	(a) Net Sales/ Income from Operations	0		133.18	0	133.18	133.18
	(b) Other Operating Income	0.42	0.07	4.35	0.49	4.35	
	Total Income From Operations (net)	0.42	0.07	137.53	0.49	137.53	133.18
2	Expenses						
a	Cost of Material Consumed	0		125.14	0	125.14	125.14
b	Changes in inventories of finished goods and work-in-progress	0		0	0	0	-4.36
c	Employee Benefits Expenses	0.45	0.30	0.90	0.75	1.74	3.82
d	Depreciation and Amortisation Expenses	0.75	0.75	0.94	1.50	1.00	3.15
e	Other Expenses	6.62	15.62	6.65	22.24	8.75	18.61
	Total Expenses	7.82	16.67	133.63	24.49	136.63	146.36
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	-7.40	-16.60	3.90	-24.00	0.90	-13.18
4	Other Income	61.44			61.44		7.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	54.04	-16.60	3.90	37.44	0.90	-5.51
6	Finance Cost	0.02	0.18	0.14	0.20	0.14	4.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	54.02	-16.78	3.76	37.24	0.76	-9.65
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7-8)	54.02	-16.78	3.76	37.24	0.76	-9.65
10	Tax expense with Deffered Tax						
11	Profit / (Loss) from ordinary activities before tax (9-10)	54.02	-16.78	3.76	37.24	0.76	-9.65
12	Extraordinary items						
13	Net Profit/ (Loss) for the period (11-12)	54.02	-16.78	3.76	37.24	0.76	-9.65
14	Paid up equity share Capital (F.V. Rs.10 each)	58.05	58.05	58.05	58.05	58.05	58.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)						-1.66
a	Basic						
b	Diluted						



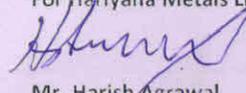
Notes: -

- 1 The above Audited Results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 15th November, 2016.
- 2 The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- 3 There were no investor complaints pending at the begning of the quarter as on 30th June 2016 During the current quarter ended 30th September, 2016, the Company had not received any Complaint.
- 4 Previous years figures have been grouped/regroped wherever necessary.

Place: Nagpur

Date: November 14, 2016

For Hariyana Metals Limited



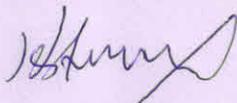
Mr. Harish Agrawal  
Managing Director  
DIN: 00291083



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER, 2016

Sr. No.	Particulars	Unaudited	
		September 30,2016	March 31, 2016
	<b>EQUITY AND LIABILITIES</b>		
A	1 Shareholder's Funds		
	a) Share Capital	5805000	5805000
	b) Reserves and Surplus	7885160	4161369
	<b>Sub Total of Shareholder's Funds</b>	13690160	9966369
	2 Non-Current Liabilities		
	a) Long Term borrowings	15653470	16424883
	b) Deferred Tax Liabilities		
	c) other long term liabilities		
	d) Long-Term Provisions		
	<b>Sub Total of Non-Current Liabilities</b>	15653470	16424883
	3 Current Liabilities		
	a) Short term borrowings	0	884440
	b) Trade Payables	5763222	8348313
	c) Other current liabilities		
	d) Short term provisions		
	<b>Sub Total of Current Liabilities</b>	5763222	9232753
	<b>TOTAL</b>	35106852	35624005
B	1 Non Current Assets		
	a) Fixed Assets (Including capital Work-in-progress)	25739941	26028827
	b) Non current Investments	268407	268407
	c) Long Term Loans and advances		
	e) Other Current Assets		
	<b>Sub Total of Non Current Assets</b>	26008348	26297234
	2 Current Assets		
	a) Inventories	435661	435661
	b) Trade Receivables	1858558	2921097
	c) Cash and cash equivalents	2284076	1876352
	d) Short term loans and advances	4520209	4093661
	e) Other Current Assets		
	<b>Sub Total of Current Assets</b>	9098504	9326771
	<b>TOTAL</b>	35106852	35624005

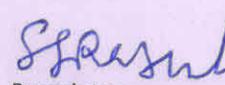
For and On Behalf of the Board  
For Hariyana Metals Limited



Mr. Harish Agrawal  
Chairman and Managing Director  
November ,14,2016



For Sajjad Rasul & Co.  
Chartered Accountants  
FRN: 120594W



Proprietor  
M No. 108933

**SAJJAD RASUL & CO.**  
CHARTERED ACCOUNTANTS

85-A Sadiqabad,  
Mankapur,  
Nagpur – 440029

### **Independent Auditor's Review Report**

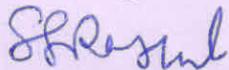
To,  
The Board of Directors,  
Hariyana Metals Limited.

We have reviewed the accompanying statement of unaudited financial result of **Hariyana Metals Limited** for the quarter and six months ended **September 30, 2016**. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **Sajjad Rasul & Co.**  
**Chartered Accountant**  
**Firm Regn.No. 120594W**



Proprietor  
M.NO: 108933



Place: Nagpur  
Date: 14<sup>th</sup> November, 2016