



HARIYANA VENTURES LIMITED

(Formerly known as HARIYANA METALS LTD.)

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768745, 49, 47
- GODOWN : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301
- E-mail ID : hariyanametals@gmail.com ■ Website : www.hariyanametals.in

Date: 03.11.2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 506024

Subject: Outcome of Board Meeting of the Company held on November 03, 2023 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, November 03, 2023, inter alia, has approved the following items:

1. Considered and Approved Standalone Un-Audited Financial Results of the Company for the quarter & half year ended on 30th September, 2023 along with Limited Review Report after these results are reviewed by the Audit Committee.

We further inform you that the Board Meeting commenced at 03:30 p.m. today and concluded at 04.30 p.m.

Kindly take same on your records.

Thanking You,

Yours Truly,

For HARIYANA VENTURES LIMITED

MR. HARISH GANGARAM AGRAWAL
MANAGING DIRECTOR
DIN: 00291083



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2023
2. Limited Review Report



LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTOR OF
HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)**

1. We have reviewed the accompanying statement of unaudited financial results of **HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)** ("the Company") for the quarter and six month ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W



Place: Nagpur
Dated: **November 03, 2023**
UDIN No.: **23175398BGWESA5622**

ARPIT
AGRAWAL
Digitally signed by ARPIT
AGRAWAL
Date: 2023.11.03
15:50:51 +05'30'
ARPIT AGRAWAL
Partner
Membership No. 175398

HARIYANA VENTURES LIMITED
(Formerly Known as HARIYANA METALS LIMITED)
Registered Office: Old Motor Stand, Itwari, Nagpur - 440008, MH - IN
Email: hariyanametals@gmail.com
CIN NO.: L99999MH1975PLC018080
Web site: www.hariyanametals.in

Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2023

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Income						
1	Revenue from Operations	15.68	66.55	67.42	82.23	68.47	719.86
2	Other Income	7.21	1.51	4.60	8.71	6.62	14.50
II	Total Income (Total of 1 to 2)	22.89	68.06	72.02	90.95	75.09	734.37
III	Expenses						
1	Cost of Materials Consumed	-	-	-	-	-	-
2	Purchase of Stock-in-Trade	16.77	65.21	125.14	81.99	138.71	742.02
3	Changes in Inventories of Finished Goods, Works-in-Progress and Stock-in-Trade	(3.07)	(3.28)	(61.43)	(6.36)	(75.00)	(40.66)
4	Employee Benefits Expense	4.94	4.74	5.73	9.68	11.27	21.35
5	Finance Costs	1.24	1.00	0.37	2.24	1.85	5.99
6	Depreciation and Amortization Expenses	0.73	0.77	1.32	1.50	2.66	3.07
7	Other Expenses	3.43	8.17	2.93	11.60	8.83	32.24
IV	Total Expenses (Total 1 to 7)	24.05	76.60	74.06	100.65	88.32	764.02
V	Profit Before Exceptional Item and Tax (II - IV)	(1.16)	(8.54)	(2.04)	(9.70)	(13.23)	(29.65)
	Exceptional Items	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	(1.16)	(8.54)	(2.04)	(9.70)	(13.23)	(29.65)
VII	Tax Expense						
1	Current tax	-	-	-	-	-	-
2	Deferred tax	(0.29)	(2.12)	(0.44)	(2.41)	(2.65)	(4.61)
VIII	Total Tax Expense (Total 1 to 2)	(0.29)	(2.12)	(0.44)	(2.41)	(2.65)	(4.61)
IX	Profit After Tax (PAT) (VI - VIII)	(0.87)	(6.42)	(1.60)	(7.29)	(10.58)	(25.04)
X	Other Comprehensive Income						
	(A) Item that will not be reclassified to Statement of Profit and Loss						
	a) i) Remeasurement of Defined Benefits Plan	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	b) i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through Other Comprehensive Income	-	-	-	-	-	(0.007)
	ii) Income tax expenses on the above	-	-	-	-	-	0.001
	(B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-	-	-
XI	Total Other Comprehensive Income	-	-	-	-	-	(0.005)
XII	Total Comprehensive Income for the period (IX + XI)	(0.87)	(6.42)	(1.60)	(7.29)	(10.58)	(25.04)
XIII	Paid Up Equity Share Capital						
	(Face Value of ₹ 10/- per Share)	58.05	58.05	58.05	58.05	58.05	58.05
	(Other Equity (Excluding Revaluation Reserve))	-	-	-	-	-	221.55
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	(0.15)	(1.11)	(0.28)	(1.26)	(1.82)	(4.31)
	Diluted (₹)	(0.15)	(1.11)	(0.28)	(1.26)	(1.82)	(4.31)
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	(0.15)	(1.11)	(0.28)	(1.26)	(1.82)	(4.31)
	Diluted (₹)	(0.15)	(1.11)	(0.28)	(1.26)	(1.82)	(4.31)



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Statement of Assets and Liabilities

(Amount in ₹ Lakhs)

S. No.	Particulars	As At	As At
		30.09.2023	31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipments	37.33	38.76
	<u>Financial Assets</u>		
	Investments	73.19	73.19
	Other Financial Assets	191.38	181.57
	Other Non - Current Assets	-	-
	Current Tax Assets (Net)	0.20	2.29
	Deferred Tax Assets (Net)	70.60	68.20
	Total Non - Current Assets	372.71	364.01
2	Current Assets		
	Inventories	47.01	40.66
	<u>Financial Assets</u>		
	Trade Receivables	107.15	181.47
	Cash and Cash Equivalents	59.78	75.56
	Other Balances with Banks	-	-
	Other Financial Assets	6.07	7.29
	Other Current Assets	65.96	85.29
	Total Current Assets	285.98	390.27
	Total Assets	658.68	754.28
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	58.05	58.05
	Other Equity	214.26	221.55
		272.31	279.60
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	240.56	277.95
	Long - Term Financial Liabilities	0.90	0.90
	Total Non - Current Liabilities	241.46	278.86
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	123.47	154.60
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	20.05	39.43
	Other Financial Liabilities	1.38	1.73
	Other Current Liabilities	0.01	0.06
	Total Current Liabilities	144.91	195.82
	Total Equity and Liabilities	658.68	754.28



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Statement of Cash Flows

(Amount in ₹ Lakhs)

S. No.	Particulars	As At	As At
		30.09.2023	31.03.2023
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	(9.70)	(29.65)
	Adjustments For:		
	Depreciation and Amortization Expenses	1.50	3.07
	Rental Income	(2.21)	-
	Interest Income	(6.51)	(10.25)
	Finance Costs	2.24	5.99
	Provision for Unsecured Doubtful Debts and Advances	-	6.26
	Operating Profit before Working Capital Changes	(14.67)	(24.58)
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	74.32	(54.33)
	(Increase) / Decrease in Other Financial Assets	(6.30)	38.36
	(Increase) / Decrease in Inventories	(6.36)	(40.66)
	(Increase) / Decrease in Other Current Assets	19.33	(83.32)
	Increase / (Decrease) in Short - Term Borrowings	(31.13)	6.27
	Increase / (Decrease) in Trade Payables	(19.38)	35.30
	Increase / (Decrease) in Financial Liabilities	(0.35)	(13.77)
	Increase / (Decrease) in Other Current Liabilities	(0.05)	(6.04)
	Cash Generated from Operating Activities	15.41	(142.77)
	Income Tax Paid (Net of Refund)	(0.20)	(0.78)
	Net Cash Generated / (Used) from Operating Activities	15.21	(143.55)
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipments (Net of Disposal)	(0.07)	-
	(Increase) / Decrease in Non - Current Investments	-	-
	(Increase) / Decrease in Loans and Advances	-	-
	(Purchase) / Redemption of Term Deposits	-	(7.83)
	Rental Income	2.21	-
	Interest Income	6.51	10.25
	Net Cash Generated / (Used) from Investing Activities	8.65	2.42
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(37.39)	212.19
	Finance Costs	(2.24)	(5.99)
	Net Cash Received / (Used) from Financing Activities	(39.63)	206.20
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	(15.78)	65.07
(E)	Cash and Cash Equivalants at the beginning of the period	75.56	10.49
(F)	Cash and Cash Equivalants at the end of the period	59.78	75.56
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	(15.78)	65.07

Note:

a) **Cash and Cash Equivalants Comprises of:**

S. No.	Particulars	30.09.2023	31.03.2023
		₹	₹
1	Balances with Banks		
	i) Current Accounts	56.03	69.20
2	Cash-in-Hand	3.75	6.37
3	Cash and Cash Equivalants (Total of 1 to 2)	59.78	75.56



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Notes:

1. The figures for the corresponding previous period have been regrouped / recasted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e Trading of Iron and Steel, hence the Indian Accounting Standard (Ind AS) - 108, "*Operating Segments*" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "*Consolidated Financial Statements*" is not applicable to the Company.
5. The above financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 03, 2023. The Statutory Auditor has issued unmodified review report on these financial results.
6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the financial results are available of the Company's website; www.hariyanametals.in.



Place: Nagpur

Dated: **November 03, 2023**

FOR AND BEHALF OF THE BOARD

A handwritten signature in blue ink, appearing to read "Harish Gangaram Agrawal".

HARISH GANGARAM AGRAWAL
MANAGING DIRECTOR
DIN: 00291083