



HARIYANA METALS LIMITED

AN ISO-9001:2000 CERTIFIED CO.

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768743 - 49
- Fax : 0712-2760463
- WORKS : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301, 2778364
- Fax : 0712 - 2730303 ■ E-mail ID : hariyana_ngp@bsnl.in ■ Website : www.hariyanametals.in

Date: 30th May, 2016

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board meeting and submission of Audited Financial Results for the quarter and year ended 31st March, 2016.

Ref: Scrip Code: 506024

This has reference with the above mentioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia approved the Standalone Audited Financial results for the quarter and year ended 31st March, 2016.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- i. Standalone Financial Results for the quarter and year ended 31st March, 2016.
- ii. Limited Review Report on the Audited Financial Results.

We hereby confirm that the Auditor has issued unqualified audit report.

You are kindly requested to take the same on your records.

Thanking You.

For **Hariyana Metals Limited**

Mr. Harish Agrawal

Managing Director

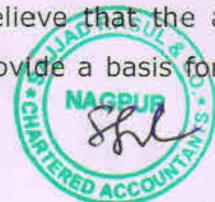
DIN: 00291083

Encl: As above

Independent Auditor's Report on the Standalone Statement of Financial Results of Hariyana Metals Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Hariyana Metals Limited
Old Motor Stand, Itwari,
Nagpur – 440008.

1. We have audited the accompanying standalone financial results of Hariyana Metals Limited ("the Company") for the year ended March 31, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of annual standalone financial statements, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this statement based on our audit of such annual financial statements, which have been prepared in according with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- i. Is presented in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. Give a true and fair view of the net Loss and other financial information for the year ended March 31, 2016.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial years. Also, the figures upto the end of the third quarter ended December, 2015 has only been subject to limited review.

Date: 30th May, 2016

Place: Nagpur



For Sajjad Rasul & Co.
Chartered Accountant
FRN: 120594W

S. Rasul

(CA. Sajjad Rasul)
Proprietor
M No 108933



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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Rs. In Lacs (except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	(a) Net Sales/ Income from Operations	0	0	0	133.18	0
	(b) Other Operating Income	2.79	0.53	0		
	Total Income From Operations (net)	2.79	0.53	0	133.18	0
2	Expenses					
a	Cost of Material Consumed	0	0	0.81	125.14	0
b	Changes in inventories of finished goods and work-in-progress	-4.36	0	0	-4.36	0
c	Employee Benefits Expenses	-0.25	2.33	0.81	3.82	3.64
d	Depreciation and Amortisation Expenses	-5.19	7.34	0.17	3.15	1.52
e	Other Expenses	4.93	4.93	6.99	18.61	17.62
	Total Expenses	-4.87	14.60	8.78	146.36	22.78
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	7.66	-14.07	-8.78	-13.18	-22.78
4	Other Income	0	0	0	7.67	18.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.66	-14.07	-8.78	-5.51	-4.24
6	Finance Cost	3.85	0.15	0.01	4.14	2.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3.81	-14.22	-8.79	-9.65	-7.18
8	Exceptional items	0	0			
9	Profit / (Loss) from ordinary activities before tax (7-8)	3.81	-14.22	-8.79	-9.65	-7.18
10	Tax expense with Deferred Tax	0			0	
11	Profit / (Loss) from ordinary activities before tax (9-10)	3.81	-14.22	-8.79	-9.65	-7.18
12	Extraordinary items					
13	Net Profit/ (Loss) for the period (11-12)	3.81	-14.22	-8.79	-9.65	-7.18
14	Paid up equity share Capital (F.V. Rs.10 each)	58.05	58.05	58.05	58.05	58.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				0	0
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)	0.66	-2.45	-1.52	-1.66	-3.61
a	Basic					
b	Diluted					

Notes :-

- 1 The above Audited Results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 30th May, 2016.
- 2 The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- 3 There were no investor complaints pending at the beginning of the quarter as on 31st December, 2015. During the current quarter ended 31st March, 2016, the Company had not received any Complaint.
- 4 Previous years figures have been grouped/regrouped wherever necessary.

Place: Nagpur

Date: May 30th, 2016

For Hariyana Metals Limited

Mr. Harish Agrawal
Managing Director
DIN: 00291083

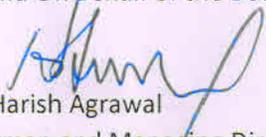


STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

Sr. No.	Particulars	Audited	
		March 31, 2016	March 31, 2015
	EQUITY AND LIABILITIES		
A	1 Shareholder's Funds		
	a) Share Capital	5805000	5805000
	b) Reserves and Surplus	4161369	5127041
	Sub Total of Shareholder's Funds	9966369	10932041
	2 Non-Current Liabilities		
	a) Long Term borrowings	16424883	14887430
	b) Deferred Tax Liabilities		
	c) other long term liabilities		
	d) Long-Term Provisions		
	Sub Total of Non-Current Liabilities	16424883	14887430
	3 Current Liabilities		
	a) Short term borrowings	884440	0
	b) Trade Payables	8348313	8973106
	c) Other current liabilities		
	d) Short term provisions		
	Sub Total of Current Liabilities	9232753	8973106
	TOTAL	35624005	34792577
B	1 Non Current Assets		
	a) Fixed Assets (Including capital Work-in-progress)	26028827	26344220
	b) Non current Investments	268407	268407
	c) Long Term Loans and advances		
	e) Other Current Assets		
	Sub Total of Non Current Assets	26297234	26612627
	2 Current Assets		
	a) Inventories	435661	
	b) Trade Receivables	2921097	2300492
	c) Cash and cash equivalents	1876352	582643
	d) Short term loans and advances	4093661	5296815
	e) Other Current Assets		
	Sub Total of Current Assets	9326771	8179950
	TOTAL	35624005	34792577

For and On Behalf of the Board

Mr. Harish Agrawal
Chairman and Managing Director




For Sajjad Rasul & Co.
Chartered Accountants
FRN: 120594W

Properitor
M No. 108933

