

# **HARIYANA VENTURES LIMITED**

(Formerly known as Hariyana Metals Limited)

OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. TEL.NO.0712-2768745, 47,49

WORKS : 145, SMALL FACTORY AREA, BAGADGANJ, NAGPUR - 440 008. TEL.NO.2766301, 2778364

E-mail ID : [hariyanametals@gmail.com](mailto:hariyanametals@gmail.com), website : [www.hariyanaventures.in](http://www.hariyanaventures.in)

CIN NO.L99999MH1975PLC018080

Date: 24<sup>th</sup> May, 2025

To,  
The Listing Compliance  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Ref. BSE Scrip Code: 506024**

**Subject: Outcome of Board Meeting of the Company held on May 24, 2025 at 12:00 P.M.**

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Saturday, 24<sup>th</sup> May 2025, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. Considered and approved the Statement of Audited Financial Results together with Statement of Assets and Liabilities for the quarter & year ended 31<sup>st</sup> March 2025 and taken on record the Auditors' Report on the Audited Financial Statements of the Company for the quarter & year ended 31<sup>st</sup> March, 2025;
2. Considered and Approved the Appointment of M/s Sonu Sharma & Associates, Chartered Accountants as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013.

The detailed profile of M/s Sonu Sharma & Associates., Chartered Accountant, as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure 1.

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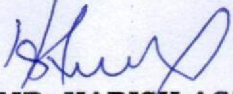
The Meeting was commenced at 12.00 P.M. and concluded at 12:30 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You.

Yours Faithfully,

**For HARIYANA VENTURES LIMITED**



**MR. HARISH AGRAWAL**  
**MANAGING DIRECTOR**  
**DIN: 00291083**



**Encl:**

1. Audited Financial Results for the quarter and year ended March 31, 2025 and Statement of Assets and Liabilities along with Cash Flow Statement.
2. Auditors Report on Audited Financial Results.
3. Declaration of the Unmodified Auditor's Report.



**Annexure 1**

**Appointment of M/s Sonu Sharma & Associates, Chartered Accountants, as the Internal Auditor of the Company**

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s Sonu Sharma & Associates
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	M/s Sonu Sharma & Associates was appointed as Internal Auditor of the Company at the Board Meeting held 24.05.2025 for the financial year 2025-26 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	Tax audit of Manufacturing concern; Audit of Co-operative societies on assignment basis; Statutory audit of company engaged in construction business on assignment basis; GST & Direct Taxation of Corporates, individuals, firms & others; Internal control & MIS Reporting developments, Sales tax matters; Project finance wing to take care of clients funding needs.
5.	Disclosure of relationships between directors	None

*[Handwritten Signature]*





**Independent Auditor's Report on the Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)**

**Opinion**

We have audited the accompanying statement of the financial results of **HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)** (the "Company"), for the quarter and year ended March 31, 2025, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit / (losses) and total comprehensive income / (losses) and other financial information of the Company for the quarter and year then ended March 31, 2025.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit / (losses) and other comprehensive income / (losses) and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain a reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- \* Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors.
- \* Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- \* Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



to our auditor's report to related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

\* Evaluate the overall presentation, structure and content of the Statement, including the disclosure, and whether the Statement represents the underlying transactions and events in manner that achieves fair presentation.

\* Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion of the Statement.

Materiality is magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement, includes the results for the quarter ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.



Place: Nagpur  
Dated: **May 24, 2025**  
UDIN No.: **25175398BMIEIH2269**

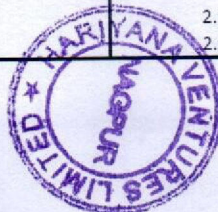
For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 0138430W  
  
**ARPIT AGRAWAL**  
Partner  
Membership No. 175398



**Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025**

(' in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	<b>Income</b>					
1	Revenue from Operations	-	50.57	111.57	50.57	276.46
2	Other Income	3.32	1.88	3.66	8.83	17.09
II	<b>Total Income (Total of 1 to 2)</b>	<b>3.32</b>	<b>52.45</b>	<b>115.23</b>	<b>59.39</b>	<b>293.55</b>
III	<b>Expenses</b>					
1	Cost of Materials Consumed	-	-	-	-	-
2	Purchase of Trading Stock	-	-	69.10	-	232.43
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	-	-	47.01	-	40.66
4	Employee Benefits Expense	1.00	0.60	6.80	2.80	17.08
5	Finance Costs	0.51	0.01	3.38	1.95	6.93
6	Depreciation and Amortization Expenses	0.72	0.71	0.72	2.85	3.05
7	Other Expenses	6.63	2.61	88.92	19.32	105.22
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>8.86</b>	<b>3.93</b>	<b>215.94</b>	<b>26.92</b>	<b>405.36</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>(5.54)</b>	<b>48.52</b>	<b>(100.71)</b>	<b>32.48</b>	<b>(111.81)</b>
	Exceptional Items	-	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>(5.54)</b>	<b>48.52</b>	<b>(100.71)</b>	<b>32.48</b>	<b>(111.81)</b>
VII	<b>Tax Expenses</b>					
1	Current tax	0.02	-	-	0.02	-
2	Deferred tax	(22.49)	0.66	(23.77)	65.05	(26.54)
VIII	<b>Total Tax Expenses (Total 1 to 2)</b>	<b>(22.46)</b>	<b>0.66</b>	<b>(23.77)</b>	<b>65.07</b>	<b>(26.54)</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>16.92</b>	<b>47.86</b>	<b>(76.93)</b>	<b>(32.60)</b>	<b>(85.27)</b>
X	<b>Other Comprehensive Income</b>					
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>					
	a)i) Remeasurement of the defined benefits plan	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	b)i) Net fair value gain / (loss) on investments in equity instruments through Other Comprehensive Income	(0.09)	(0.93)	0.28	(0.22)	1.25
	ii) Income tax expenses on the above	4.20	0.19	(0.06)	4.23	(0.26)
	<b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>					
	a)i) Net fair value gain / (loss) on investments in debt instruments through Other Comprehensive Income	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>4.11</b>	<b>(0.74)</b>	<b>0.22</b>	<b>4.01</b>	<b>0.99</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>21.04</b>	<b>47.12</b>	<b>(76.71)</b>	<b>(28.59)</b>	<b>(84.28)</b>
XIII	<b>Paid Up Equity Share Capital</b>					
	(Face Value of ` 10 per Share)	58.05	58.05	58.05	58.05	58.05
	(Other Equity (Excluding Revaluation Reserve))	-	-	-	108.68	137.27
XIV	<b>Earnings per Share (In `) (before extraordinary item) (not annualised)</b>					
	Basic (`)	2.92	8.24	(13.25)	(5.62)	(14.69)
	Diluted (`)	2.92	8.24	(13.25)	(5.62)	(14.69)
	<b>Earnings per Share (In `) (after extraordinary item) (not annualised)</b>					
	Basic (`)	2.92	8.24	(13.25)	(5.62)	(14.69)
	Diluted (`)	2.92	8.24	(13.25)	(5.62)	(14.69)





**Statement of Assets and Liabilities**

		(Amount in ` Lakhs)	
S. No.	Particulars	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipment	32.86	35.71
	<u>Financial Assets</u>		
	Investments	74.22	74.44
	Other Financial Assets	20.09	189.85
	Current Tax Assets (Net)	1.78	1.90
	Deferred Tax Assets (Net)	33.66	94.48
	<b>Total Non - Current Assets</b>	<b>162.60</b>	<b>396.37</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	-	-
	<u>Financial Assets</u>		
	Trade Receivables	-	2.54
	Cash and Cash Equivalents	6.89	8.50
	Other Balances with Banks	-	-
	Other Financial Assets	1.00	9.38
	Other Current Assets	60.03	60.00
	<b>Total Current Assets</b>	<b>67.91</b>	<b>80.42</b>
	<b>Total Assets</b>	<b>230.51</b>	<b>476.80</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>a)</b>	<b>EQUITY</b>		
	Equity Share Capital	58.05	58.05
	Other Equity	108.68	137.27
		<b>166.73</b>	<b>195.32</b>
<b>b)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	49.98	101.29
	Long - Term Financial Liabilities	-	0.90
	<b>Total Non - Current Liabilities</b>	<b>49.98</b>	<b>102.19</b>
<b>2</b>	<b>Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	11.82	168.16
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small	0.001	0.001
	Other Financial Liabilities	1.98	11.13
	<b>Total Current Liabilities</b>	<b>13.80</b>	<b>179.29</b>
	<b>Total Equity and Liabilities</b>	<b>230.51</b>	<b>476.80</b>



*[Handwritten Signature]*



**Statement of Cash Flows**

		(Amount in ` Lakhs)	
S. No.	Particulars	31.03.2025 (Audited)	31.03.2024 (Audited)
A)	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	32.48	(111.81)
	Adjustments For:		
	Depreciation and Amortization Expenses	2.85	3.05
	Interest Income	(2.65)	(12.14)
	Finance Costs	1.95	6.93
	Provision for Unsecured Doubtful Debts and Advances	2.54	84.80
	<b>Operating Profit before Working Capital Changes</b>	<b>37.16</b>	<b>(29.16)</b>
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	-	94.13
	(Increase) / Decrease in Other Financial Assets	8.41	(2.12)
	(Increase) / Decrease in Inventories	-	40.66
	(Increase) / Decrease in Other Current Assets	(0.03)	25.29
	Increase / (Decrease) in Short - Term Borrowings	(156.06)	15.59
	Increase / (Decrease) in Trade Payables	-	(39.43)
	Increase / (Decrease) in Financial Liabilities	(10.05)	9.34
	<b>Cash Generated from Operating Activities</b>	<b>(120.57)</b>	<b>114.29</b>
	Income Tax Paid (Net of Refund)	0.09	0.39
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>(120.48)</b>	<b>114.68</b>
B)	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plants and Equipments (Net)	-	-
	(Increase) / Decrease in Non - Current Investments	-	-
	(Purchase) / Redemption of Term Deposits	169.74	(8.25)
	Interest Income	2.65	12.14
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>172.39</b>	<b>3.89</b>
C)	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(51.58)	(178.69)
	Finance Costs	(1.95)	(6.93)
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>(53.53)</b>	<b>(185.63)</b>
(D)	<b>Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)</b>	<b>(1.62)</b>	<b>(67.06)</b>
(E)	Cash and Cash Equivalants at the beginning of the period	8.50	75.56
(F)	Cash and Cash Equivalants at the end of the period	6.89	8.50
(G)	<b>Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)</b>	<b>(1.62)</b>	<b>(67.06)</b>

**Note:**

- a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	31.03.2025	31.03.2024
1	Balances with Banks		
	i) Current Accounts	2.02	6.10
2	Cash-in-Hand	4.87	2.40
3	<b>Cash and Cash Equivalants (Total of 1 to 2)</b>	<b>6.89</b>	<b>8.50</b>



*[Handwritten Signature]*



**Notes:**

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the financial results.
2. The financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. trading of Iron and Steel, hence the Indian Accounting Standard (Ind AS) - 108, "*Operating Segments*" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "*Consolidated Financial Statements*" is not applicable to the Company.
5. The figure for the quarter ended March 31, 2025, and March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.
6. The above financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 24, 2025. The Statutory Auditor has issued unmodified report on these financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the financial results are available on the Company's website; [www.hariyanaventures.in](http://www.hariyanaventures.in).

Place: Nagpur  
Dated: **May 24, 2025**

**FOR AND BEHALF OF THE BOARD**

HARISH  
GANGARAM  
AGRAWAL

Digitally signed by  
HARISH GANGARAM  
AGRAWAL  
Date: 2025.05.24  
13:52:42 +05'30'

**HARISH GANGARAM AGARWAL**

Managing Director  
DIN No. 00291083



# **HARIYANA VENTURES LIMITED**

*(Formerly known as Hariyana Metals Limited)*

OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. TEL.NO.0712-2768745, 47,49

WORKS : 145, SMALL FACTORY AREA, BAGADGANJ, NAGPUR - 440 008. TEL.NO.2766301, 2778364

E-mail ID : [hariyanametals@gmail.com](mailto:hariyanametals@gmail.com), website : [www.hariyanaventures.in](http://www.hariyanaventures.in)

CIN NO.L99999MH1975PLC018080

Date: 24<sup>th</sup> May, 2025

To,  
The Listing Compliance  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Ref. BSE Scrip Code: 506024**

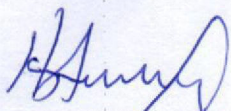
**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (LODR) Regulations, 2015**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2025 is with Unmodified Opinion.

Thanking You.  
Yours Faithfully,

**For HARIYANA VENTURES LIMITED**



**MR. HARISH AGRAWAL**  
**MANAGING DIRECTOR**  
**DIN: 00291083**

