



HARIYANA METALS LIMITED

AN ISO-9001:2000 CERTIFIED CO.

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768743 - 49
- Fax : 0712-2760463
- WORKS : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301, 2778364
- Fax : 0712 - 2730303 ■ E-mail ID : hariyana_ngp@bsnl.in ■ Website : www.hariyanametals.in

Date: 30/05/2018

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
MUMBAI -440001

Ref: Hariyana Metals Limited, Scrip Code: 506024:

Subject: Outcome of Board Meeting held on 30th May, 2018

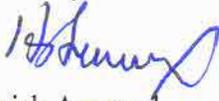
Dear Sir/ Madam,

This is with reference to above subject, we hereby inform you that :

1. The Meeting of the Board of Directors of the Company was held on Wednesday, 30th May, 2018 at 4.00 PM and concluded at 6.00 P.M ;
2. The Board of Directors has considered and approved the following:
 - i) The Audited Financial Results of the Company (Standalone) for the fourth quarter & year ended on 31st March, 2018.
 - ii) The Auditors Report on Standalone Financial Results for the quarter and year ended on 31st March, 2018. Please note that the opinion given by the Statutory Auditors in the enclosed Audit Report is unmodified opinion.

Further, we are enclosing herewith the statement of Audited Financial Results (Standalone) for the Fourth Quarter & Year ended 31st March, 2018 duly signed along with the Auditor's Report as provided by the Statutory Auditors of the Company. You are, therefore requested to take the aforesaid on your record and oblige.

Yours faithfully,
For Hariyana Metals Limited


Harish Agrawal
Director
DIN. 00291083



HARIYANA METALS LIMITED

AN ISO-9001:2000 CERTIFIED CO.

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768743 - 49
- Fax : 0712-2760463
- WORKS : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301, 2778364
- Fax : 0712 - 2730303 ■ E-mail ID : hariyana_ngp@bsnl.in ■ Website : www.hariyanametals.in

Date: 30/05/2018

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
MUMBAI -440001

Ref: Hariyana Metals Limited, Scrip Code: 506024:

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

In terms of the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company have given an Unmodified Opinion (free from any qualification) on the Annual Audited Financial Results (Standalone) of the Company for the financial year ended 31st March, 2018.

Yours faithfully,
For Hariyana Metals Limited

Harish Agrawal
Director
DIN. 00291083

SAJJAD RASUL & CO.
CHARTERED ACCOUNTANTS

85-A Sadiqabad,
Mankapur,
Nagpur – 440029

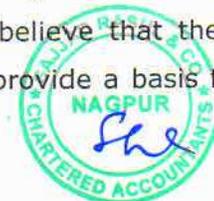
Independent Auditor's Report on the Standalone Statement of Financial Results of Hariyana Metals Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,

**The Board of Directors,
Hariyana Metals Limited**

Old Motor Stand, Itwari,
Nagpur – 440008.

1. We have audited the accompanying standalone financial results of Hariyana Metals Limited ("the Company") for the year ended March 31, 2018
2. ("the Statement) attached herewith, being submitted by the Company pursuant to the Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of annual standalone financial statements, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this statement based on our audit of such annual financial statements, which have been prepared in according with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net Loss and other financial information for the year ended March 31, 2018.

5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial years. Also, the figures upto the end of the third quarter ended December, 2017 has only been subject to limited review.



Date: 30th May, 2018

Place: Nagpur

**For Sajjad Rasul & Co.
Chartered Accountant
FRN: 120594W**

(CA. Sajjad Rasul)

Proprietor

M No 108933

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

Sr. No.	Particulars	Audited	
		March 31, 2017	March 31, 2017
	EQUITY AND LIABILITIES		
A	1 Shareholder's Funds		
	a) Share Capital	5805000	5805000
	b) Reserves and Surplus	15340587	6848951
	Sub Total of Shareholder's Funds	21145587	12653951
	2 Non-Current Liabilities		
	a) Long Term borrowings	30241309	16788895
	b) Deferred Tax Liabilities		
	c) other long term liabilities		
	d) Long-Term Provisions		
	Sub Total of Non-Current Liabilities	30241309	16788895
	3 Current Liabilities		
	a) Short term borrowings	11662133	12211850
	b) Trade Payables	47655319	326506903
	c) Other current liabilities		
	d) Short term provisions		
	Sub Total of Current Liabilities	59317452	338718753
	TOTAL	110704348	368161599
B	1 Non Current Assets		
	a) Fixed Assets (Including capital Work-in-progress)	3729673	25784447
	b) Non current Investments	268407	268407
	c) Long Term Loans and advances		
	e) Other Current Assets		
	Sub Total of Non Current Assets	3998080	26052854
	2 Current Assets		
	a) Inventories	8036327	11497499
	b) Trade Receivables	62865496	161774429
	c) Cash and cash equivalents	14491322	163961820
	d) Short term loans and advances	21313123	4874997
	e) Other Current Assets		
	Sub Total of Current Assets	106706268	342108745
	TOTAL	110704348	368161599

For and On Behalf of the Board
FOR HARIYANA METALS LTD

Mr. Harish Agrawal
Chairman and Managing Director
DIN 00291083

Dt 30th May 2018

Mr. Dinesh Agrawal
DIN 00291086

SAJJAD RASUL & CO.
Chartered Accountants

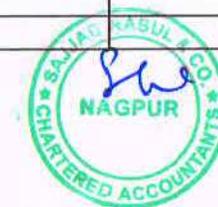
Proprietor
M. No.108933



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Rs. In Lacs (except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2018 (Audited)	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	(a) Net Sales/ Income from Operations	496.34	4874.02	0	788.09	5286.09
	(b) Other Operating Income	4.59	2.25	2.79	11.86	71.95
	Total Income From Operations (net)	500.93	4876.27	2.79	799.95	5358.04
2	Expenses					
a	Cost of Material Consumed	443.78	4893.98	0	734.18	5361.49
b	Changes in inventories of finished goods and work-in-progress	30.24	-50.98	-110.62	30.24	-110.61
c	Employee Benefits Expenses	0.67	0	0.90	1.57	0.90
d	Depreciation and Amortisation Expenses	-0.20	-0.45	1.05	1.05	1.05
e	Other Expenses	30.87	13.16	74.39	44.73	74.39
	Total Expenses	505.36	4855.71	-34.28	811.77	5327.22
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	-4.43	20.56	37.07	-11.82	30.82
4	Other Income	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-4.43	20.56	37.07	-11.82	30.82
6	Finance Cost	6.30	3.39	3.95	8.37	3.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	94.77	17.17	33.12	85.31	26.87
8	Exceptional items	0	0	0		0
9	Profit / (Loss) from ordinary activities before tax (7-8)	94.77	17.17	33.12	85.31	26.87
10	Tax expense with Deffered Tax	0.10	0	0	0	0
11	Profit / (Loss) from ordinary activities before tax (9-10)	94.67	17.17	33.12	85.31	26.87
12	Extraordinary items					
13	Net Profit/ (Loss) for the period (11-12)	94.67	17.17	33.12	85.31	26.87
14	Paid up equity share Capital (F.V. Rs.10 each)	58.05	58.05	58.05	58.05	58.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS) (of Rs.10 each) (not annualised)	16.3	2.96	5.70	14.7	4.63
a	Basic					
b	Diluted					



Notes:-

- 1 The above Audited Results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 30th May, 2018.
- 2 The Company's main activity is trading of allied steel products, which is significant business segment, as per the AS17 issued by the Institute of Chartered Accountants of India.
- 3 There were no investor complaints pending at the begning of the quarter as on 31st December, 2017 During the current quarter ended 31st March, 2018, the Company had not received any Complaint.
- 4 Previous years figures have been grouped/regroped wherever necessary.

Place: Nagpur

For Hariyana Metals Limited

Date: May 30th, 2018

SAJJAD RASUL & CO.
Chartered Accountants

S. Rasul

Proprietor
M. No.108933



Harish Agrawal
Mr. Harish Agrawal
Managing Director
DIN: 00291083

Dinesh Agrawal
Mr. Dinesh Agrawal
Director
DIN: 00291086