



# HARIYANA METALS LIMITED

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768743 - 49
- Fax : 0712-2760463
- WORKS : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301, 2778364
- Fax : 0712 - 2730303 ■ E-mail ID : hariyana\_ngp@bsnl.in ■ Website : www.hariyanametals.in

Date: 08.11.2019

To,  
The Listing Compliance  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 506024

Dear Sir/Madam,

**Sub. :Outcome Of Board Meeting**

Pursuant to the provisions of Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th November, 2019, inter alia considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2019 along with Cash Flow Statement for the half year ended on 30th September, 2019 and Unaudited Statement of Assets and Liabilities as on that date.

Kindly take the above on your record

Thanking You,

Yours' faithfully

FOR, HARIYANA METALS LTD

MR. DINESH AGARWAL  
DIRECTOR  
DIN: 00291086



Encl:

**HARIYANA METALS LIMITED**  
 Corp. Office : Old Motor Stand, Itwari, Nagpur-440 008.  
 email : hariyanametals@gmail.com  
 CIN NO. : L99999MH1975PLC018080

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2019  
 (Rs.in 1 Lakh)

**Part I**

Sr.No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30.09.2019	30.06.2019	30.06.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	11.50	13.27	4.02	24.77	9.13	64.11
(ii)	Dividend Income						
(iii)	Rental income						
(iv)	Fees and commission income						
(v)	Net gain on fair value changes						
(vi)	Net gain on derecognition of financial instruments under amonised Cost category						
(vii)	Sale of productstncluding Excise Dutv)	28.30	11.58	469.99	39.88	759.02	977.34
(viii)	Sale of services						
(ix)	Other						
(I)	<b>Total Revenue from operations</b>	39.80	24.85	474.01	64.65	768.15	1041.45
(II)	Other Income (to be specified)						
(III)	<b>Total Income (I+II)</b>	39.80	24.85	474.01	64.65	768.15	1041.45
	<b>Expenses</b>						
(i)	Finance Cost	0.66	1.42	0.48	2.08	2.39	26.80
(ii)	Fees and commission expense						
(iii)	Net loss on fair value changes						
(iv)	Net loss on derecognition of financial instruments under amortise cost category						
(v)	Impairment on financial instruments						
(vi)	Cost of materials consumed	50.65	15.59	408.20	66.24	658.39	848.98
(vii)	Purchases of Stock - m -trade						
(viii)	Changes in Inventories of finished goods, stock-in-trade and work in-progress	-27.28	-4.75	40.36	-32.03	62.36	79.29
(ix)	Employees Benefit Expenses	1.37	0.94	0.59	2.31	1.94	5.04
(x)	Depreciation, amortizauon and impairment	0.25	0.25	0.25	0.50	0.50	1.12
(xi)	Others expenses (to be specified)	33.52	9.80	6.60	43.32	17.82	51.39
(IV)	<b>Total Exuenses (IV)</b>	59.17	23.25	456.48	82.42	743.40	1012.62
(V)	Profit. (loss) before exceptional items and tax (III - IV)						
(VI)	Exceptional Items						
(VII)	Profit, (loss) before (III - IV)	-19.37	1.60	17.53	-17.77	24.75	28.83
	Tax Expenses						

For Hariyana Metals Ltd

Director



Next....2



Sr.No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30.09.2019	30.06.2019	30.06.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(VIII)	(1) Current Tax						
	(2) Deferred Tax						0.03
(IX)	Profit (Loss) for the period from continuing operation VII-VIII)	-19.37	1.60	17.53	-17.77	24.75	21.18
(X)	Profit/(Loss) from discontinued Operation						
(XI)	Tax Expenses of discontinued operations						
(XII)	Profit/(Loss) from discontinued Operations (After tax) (X-XI)						
(XIII)	<b>Profit Comprehensive Income</b>						
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Item that will not be reclassified to profit or loss specify items and amounts)						
	<b>Subtotal (A)</b>						
	(B) (i) Item that will be reclassified to profit or loss (specify items and amountis)						
	<b>Subtotal (B)</b>						
	Other Comprehensive Income (A+B)						
(XV)	Total Comprehensive Income for the period (XII-XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period						
(XVI)	Earning per equity share (for continuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
(XVII)	Earning per equity share (for discontinuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
	Earning per equity share (for continuing and discontinuing operations)						
	Basic (Rs.)	-3.34	0.27	3.02	-3.06	4.26	3.65
	Diluted (Rs.)	-3.34	0.27	3.02	-3.06	4.26	3.65
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Other Equity (Reserve excluding						

**For Haryana Metals Ltd.**

Director



**UNAUDITED BALANCE SHEET**

Sr.No.	Particulars	30-Sep-19	31-Mar-19
	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	2413297	791335
(b)	Bank Balance other than (a) above	446642	14214872
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	71417005	76323767
	(II) Other Receivables	20357405	8365140
(e)	Loans		11799998
(f)	Investments	268407	268407
(g)	Other Financial assets (to be specified)		
<b>(2)</b>	<b>Non-financial Assets</b>		
(a)	Inventories	3309881	107191
(b)	Current tax assets (Net)		
(c)	Deffered Tax Assets (Net)		
(d)	Investment Properties		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	4628489	3618153
(g)	Capital Work-in-progress		
(h)	Intangible assets under deveopment		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	<b>Total Assets</b>	<b>102841126</b>	<b>115488863</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>(1)</b>	<b>Financial Liabilities</b>		<b>10309031</b>
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payable	49894163	46021408
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
(c)	Debit Securities		
(d)	Borrowings (Other than Debit Securities)	30697929	35132280
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities		

For Haryana Metals Ltd : 2 :-

*[Signature]*  
Director



Sr.No.	Particulars	30-Sep-19	31-Mar-19
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
(b)	Previous		
(c)	Deferred tax liabilities (Net)	762264	762264
(d)	Other non-financial liabilities to be specified		
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	5805000	5805000
(b)	Other Equity	15681770	17458880
	<b>Total Liabilities and Equity</b>	<b>102841126</b>	<b>115488863</b>

Statement of Changes in Equity for the period ended 30th September, 2019		(Rs. In Lakhs)	
A. Equity Share Capital	30.09.2019	31.03.2019	
Balance at the beginning of the reporting period	58.05	58.05	58.05
Changes in equity share capital during the year	NIL	NIL	NIL
Balance at the end of the reporting period	58.05	58.05	58.05

**For Haryana Metals Ltd**

  
**Director**



B. Other Equity (In Lacs)									
Sr. No.	Particulars	Half year ended 30-Sep-19				31-Mar-19			
		Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earning	Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earning
1	Balance at the beginning of the reporting period	109.13			65.45	109.13			44.27
2	Changes in accounting policy or prior period errors	0			0	0			0
3	Restated balance at the beginning of the reponing period	0			0	0			0
4	Total comprehensive Income for the year	0			0	0			0
5	Transfer to retained earnings	0			0	0			21.18
6	Transfer to Statutory Reserve	0			-17.77	0			0
7	Balance at the end of the reponing period	109.13			47.68	109.13			65.45

First Time Adoption Reconciliation :

As required paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under :-

Particulars	Quarter ended 30th Sept. 2018	Half Year ended 30th Sept. 2019	Year ended 31st March, 2019
	Net Profit / (Loss) after Tax as per Previous GAAP		
Impairment on financial instruments			
Net Profit / Loss as per Ind AS			



For Hariyana Metals Ltd.

Director



Particulars	Quarter ended on			Half year ended on		Year ended
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHARE HOLDING</b>						
1 Public Share Holding						
No of Shares						
% of Share Holdings						
2 Percentage of shares as 0./ of the total shareholding of promoter						
Percentage of shares as 0./ of the total share capital of the						
<b>B Non-encumbered</b>						
Number of Shares						
Percentage of shares as 0./ of the total shareholding of promoter						
Percentage of shares as 0./ of the total share capital of the						

Particulars	Quarter ended 30 Sept 2019
Pending at the begning of the quarter	
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

**Notes:**

1 The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 30th November 2019. The Statutory Auditors or the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2 No Investors complaint remains pending at the quarter ended on 30th September, 2019

3 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification

4 Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end

5 Company has only one segment & hence no separate segment result has been given

6 Transition to Indian Accounting Standards (Ind-AS)

The Company's financial results for the Quarter and Half Year ended 30th Sep, 2019 are in accordance with Ind-AS notified by MeA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's.

Place: NAGPUR  
Dated: 08.11.2019



For Marhyana Metals Ltd  
*[Signature]*  
Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To, The Board Of Directors,  
Hariyana Metals Limited.

We have reviewed the accompanying statement of Unaudited Financial Results of HARIYANA METALS LIMITED for the quarter ended Sept 30, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity". Issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lalit Jham & Co.  
Chartered Accountants  
FRN : 114158w

  
Lalit Jham  
Partner  
M No. : 040501

Place : Nagpur  
Dated : 08.11.2019  
UDIN : 19040501AAAADB4156





**UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 TH SEPTEMBER 2019**

	Amount (Rs Lacs)	
	30.09.2019	30.09.2018
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	(17.77)	24.75
<b>ADJUSTMENTS :</b>		
DEPRECIATION	0.50	0.50
INTEREST PAID	2.08	2.39
DEFERRED TAXES	0.00	0.00
REVALUATION RESERVE WRITTEN BACK	0.00	0.00
OTHER INCOME ( interest & dividend )	(24.77)	(9.13)
PROFIT ON SALE OF FIXED ASSET	0.00	0.00
PROFIT ON SALE OF INVESTMENTS	0.00	0.00
OPERTAING PROFIT BEFORE WORKING CAPITAL ADJUSTMENTS	(39.96)	18.51
<b>CHANGES IN WORKING CAPITAL :</b>		
INCREASE / DECREASE IN INVENTORIES	(32.03)	62.36
INCREASE / DECREASE IN DEBTORS	49.07	(337.79)
INCREASE / DECREASE IN LOANS & ADVANCE	(1.92)	228.09
INCREASE / DECREASE IN CURRENT LIABILITES	38.73	122.53
INCREASE / DECREASE IN CURRENT LOANS ( LIABILITIES )	0.00	0.00
CASH GENERATED FROM OPERATIONS	13.89	93.70
TAXES	0.00	0.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS	13.89	93.70
SETTLEMENTS IF ANY		
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A) 13.89</b>	<b>93.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS	(10.60)	0.00
SALE OF FIXED ASSETS	0.00	0.00
SALE OF INVESTMENTS	0.00	0.00
PURCHASE OF INVESTMENTS	0.00	0.00
PROFIT ON SALE OF INVESTMENTS	0.00	0.00
OTHER INCOME ( interest & dividend )	24.77	9.13
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(B) 14.17</b>	<b>9.13</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
INCREASE IN SHARE CAPITAL	0.00	0.00
INCREASE / DECREASE IN LOANS	(147.43)	(80.81)
INTEREST PAYMENTS	(2.08)	(2.39)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(C) (149.51)</b>	<b>(83.20)</b>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<b>(A+B+C) (121.46)</b>	19.63
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	150.06	147.59
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>28.60</b>	<b>167.22</b>

Date : 08.11.2019

Place : Nagpur

For Hariyana Metals Ltd

Director

